

# **GVL** GOYAL ASSOCIATES LIMITED

REGISTERED OFFICE: A/208 TITANIUM CITY CENTRE NEAR SACHIN TOWER, 100FT RING ROAD,  
SATELLITE, AHMEDABAD, 380015, GUJARAT

Date: 27/09/2021

To,  
BSE Limited,  
Listing Dept. /Dept. of Corporate Service,  
Phiroze Jeejee bhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir / Madam,

**Sub.: Disclosure of Voting Results of the 27th Annual General Meeting of Goyal Associates Limited held on 27th September, 2021 as per the requirements of Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

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With reference to above, we are submitting herewith the details of voting results of 27th Annual General Meeting of Goyal Associates Limited held on 27th September, 2021 in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are also enclosing the consolidated report of the Scrutinizer on e-voting and voting through poll at the AGM.

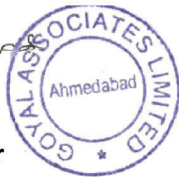
You are requested to kindly take the same on record.

Thanking You

**For Goyal Associates Limited**

*K. Durga Prasad*

**Durga Prasad**  
**Managing Director**  
**DIN: 08767473**



CORPORATE OFFICE: PLOT NO 134 & 141, #6-3-347/22/6, SRI DURGA TULASI APARTMENTS, PANJAGUTTA,  
HYDERABAD – 500082

(M): 9121541810, 9925153783 E-Mail Id: [info@gylfinserv.com](mailto:info@gylfinserv.com)  
CIN: L74999GJ1994PLC023281



# GOYAL ASSOCIATES LIMITED

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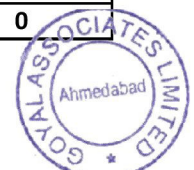
**Goyal Associates Limited**

**Annexure – A**

Date of the AGM	27th September 2021
Total number of shareholders on record date	5465
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group :	NA
Public :	NA
No. of shareholders present in the meeting through Video conferencing (VC):	
Promoters and Promoter Group :	0
Public :	37

**Resolution - 1:** To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2021 together with report of the Board of Directors and Auditors Report thereon.

Resolution required		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes			No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. Of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	$(3) = \frac{(2)}{(1)} * 100$	(4)	(5)	$(6) = \frac{(4)}{(2)} * 100$	$(7) = \frac{(5)}{(2)} * 100$
Promoter and Promoter Group	E-Voting		0	0	0	0	0	0
	Poll	5000405	0	0	0	0	0	0
	<b>Total</b>	<b>5000405</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public	E-Voting		0	0	0	0	0	0
	Poll	7500	0	0	0	0	0	0
	<b>Total</b>	<b>7500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-Voting		32712405	78.02	32712405	0	100.00	0
	Poll	41929595	0	0	0	0	0	0
	<b>Total</b>	<b>41929595</b>	<b>32712405</b>	<b>78.02</b>	<b>32712405</b>	<b>0</b>	<b>100.00</b>	<b>0</b>



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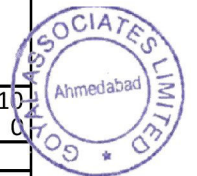
REGISTERED OFFICE: A/208 TITANIUM CITY CENTRE NEAR SACHIN TOWER, 100FT RING ROAD, SATELLITE, AHMEDABAD, 380015, GUJARAT

**Resolution - 2: To appoint a director in place of Mr. Nagamalleshwara Vuppala (DIN: 08858080) who retires by rotation and being eligible offers himself for re-appointment.**

Resolution required				Ordinary				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. Of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	$(3) = \frac{(2)}{(1)} * 100$	(4)	(5)	$(6) = \frac{(4)}{(2)} * 100$	$(7) = \frac{(5)}{(2)} * 100$
Promoter and Promoter Group	E-Voting		0	0	0	0	0	0
	Poll	5000405	0	0	0	0	0	0
	<b>Total</b>	<b>5000405</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Institutions	E-Voting	7500	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	<b>Total</b>	<b>7500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-Voting	41929595	32712405	78.02	32712405	0	100.00	0
	Poll		0	0	0	0	0	0
	<b>Total</b>	<b>41929595</b>	<b>32712405</b>	<b>78.02</b>	<b>32712405</b>	<b>0</b>	<b>100.00</b>	<b>0</b>

**Resolution – 3: To approve appointment of M/s. D P Sarda & Co, Chartered Accountants, (Firm Registration No: 117227W), as the Statutory Auditors of the Company to fill in the casual vacancy.**

Resolution required				Ordinary				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. Of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	$(3) = \frac{(2)}{(1)} * 100$	(4)	(5)	$(6) = \frac{(4)}{(2)} * 100$	$(7) = \frac{(5)}{(2)} * 100$
Promoter and	E-Voting		0	0	0	0	0	0
	Poll		0	0	0	0	0	0



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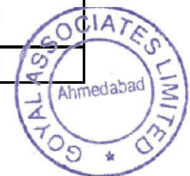
# GOYAL ASSOCIATES LIMITED

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Promoter		5000405						
Group	<b>Total</b>	<b>5000405</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public	E-Voting	7500	0	0	0	0	0	0
Institutions	Poll		0	0	0	0	0	0
	<b>Total</b>	<b>7500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-	E-Voting	41929595	32712405	78.02	32712405	0	100.00	0
Institutions	Poll		0	0	0	0	0	0
	<b>Total</b>	<b>41929595</b>	<b>32712405</b>	<b>78.02</b>	<b>32712405</b>	<b>0</b>	<b>100.00</b>	<b>0</b>

**Resolution - 4: To approve appointment of M/s. D P Sarda & Co, Chartered Accountants, (Firm Registration No: 117227W), as the Statutory Auditor of the Company for a period of 3 years:**

Resolution required			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes			No		
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. Of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	$(3) = \frac{(2)}{(1)} * 100$	(4)	(5)	$(6) = \frac{(4)}{(2)} * 100$	$(7) = \frac{(5)}{(2)} * 100$
Promoter and Promoter Group	E-Voting	5000405	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	<b>Total</b>		<b>5000405</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public	E-Voting	7500	0	0	0	0	0	0
Institutions	Poll		0	0	0	0	0	0
	<b>Total</b>	<b>7500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-	E-Voting	41929595	32712405	78.02	32712405	0	100.00	0
Institutions	Poll		0	0	0	0	0	0
	<b>Total</b>	<b>41929595</b>	<b>32712405</b>	<b>78.02</b>	<b>32712405</b>	<b>0</b>	<b>100.00</b>	<b>0</b>



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## Resolution – 5: To increase borrowing powers of the Company

Resolution required			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. Of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0	0	0	0	0
	Poll	5000405	0	0	0	0	0	0
	<b>Total</b>	<b>5000405</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Institutions	E-Voting	7500	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	<b>Total</b>	<b>7500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-Voting	41929595	32712405	78.02	32712405	0	100.00	0
	Poll		0	0	0	0	0	0
	<b>Total</b>	<b>41929595</b>	<b>32712405</b>	<b>78.02</b>	<b>32712405</b>	<b>0</b>	<b>100.00</b>	<b>0</b>


Note: All the aforesaid resolutions were passed with requisite majority.

Thanking You

For Goyal Associates Limited

K. Durga Prasad

**Durga Prasad**  
**Managing Director**  
**DIN: 08767473**



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Office No. 1 : 520, Grand K 10, Opp. Honest Restaurant, Nr. Genda Circle, Vadodara - 390007.  
Office No. 2 : 212, B-Tower, Atlantis - K 10, Opp. Honest Restaurant, Nr. Genda Circle, Vadodara - 390007.  
Phone No.: 0265-2969504, Mobile : 9824250787 Email : cssuhasb@gmail.com

**FORM MGT-13**  
**CONSOLIDATED SCRUTINIZER'S REPORT**  
**[Pursuant to Section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014]**

To,  
The Chairman of 27th Annual General Meeting ("AGM") of Equity Shareholders of **Goyal Associates Limited** held on Monday, the 27th September, 2021 at 2.00 p.m. through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

Dear Sir,

I, Suhas Bhattbhatt, Proprietor of M/s. S Bhattbhatt & Co., Practicing Company Secretaries of Vadodara, was appointed as Scrutinizer for the purpose of scrutinizing remote e-voting including the E-voting process conducted at the 27th Annual General Meeting (AGM) of the Equity Shareholders of Goyal Associates Limited ('Company') held on Monday, September 27th at 2.00 p.m. IST pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the 'Listing Regulations').

The Management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and Rules made thereunder; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India, if any, relating to remote E-voting prior to the date of AGM and E-voting process during the AGM.

My responsibility as scrutinizer for the remote e-voting and e-voting during the Annual General Meeting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I submit my report as under:

1. The notice of Annual General Meeting, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/Depositories, in compliance with the MCA Circular(s) and SEBI Circulars.
2. The Shareholders of the Company holding shares as on the "cut-off" date i.e. Monday, September 20, 2021, were entitled to vote on the proposed resolution(s) as set out in the item nos. 1 to 5 in the Notice of 27th Annual General Meeting of the Company.
3. The Company had availed the E-voting facility offered by Central Depository Services Limited ("CDSL") for providing remote E-voting facility to the Members of the Company prior to AGM as well as during the AGM.
4. The e-voting period for Remote e-voting commenced on Friday, 24<sup>th</sup> September, 2021 at 9:00 a.m. (IST) and ended on Sunday, 26<sup>th</sup> September, 2021 at 5:00 p.m. (IST) and the CDSL e-voting platform was blocked thereafter.
5. The Company also provided e-voting facility to the shareholders present at the AGM held through VC / OAVM. The votes cast under remote e-voting before the AGM and e-voting done at the time of AGM were unblocked and calculated after the conclusion of 27th Annual General Meeting.



6. Based on the data downloaded from the official website of the CDSL for the remote e-voting and e-voting process, we have scrutinized and reviewed the remote e-voting and e-voting process and votes tendered therein.

I now submit my combined Report as under on the result of the remote e-voting and e-voting in respect of all the resolutions proposed in the Notice of 27th Annual General Meeting:

**Resolution No. 1 – Ordinary Resolution**

To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2021, Profit and Loss Account for the year ended 31st March, 2021, the Reports of the Board of Directors on the working and activities of the Company and the Auditor's Report on the Balance Sheet and Accounts.

Voting Description	No. of Members	No. of Valid Votes	Percentage of total number of valid votes cast
Voted in Favour	48	32712405	100
Voted Against	0	0	0
Total	48	32712405	100
Invalid Votes	0	0	0

RESULT: Passed with Requisite majority

**Resolution - 2: Ordinary Resolution**

To appoint a director in place of Mr. Nagamalleshwara Vuppala (DIN: 08858080) who retires by rotation and being eligible offers himself for re-appointment.

Voting Description	No. of Members	No. of Valid Votes	Percentage of total number of valid votes cast
Voted in Favour	48	32712405	100
Voted Against	0	0	0
Total	48	32712405	100
Invalid Votes	0	0	0

RESULT: Passed with Requisite majority

**Resolution – 3: Ordinary Resolution**

To approve appointment of M/s. D P Sarda & Co, Chartered Accountants, (Firm Registration No: 117227W), as the Statutory Auditors of the Company to fill in the casual vacancy.

Voting Description	No. of Members	No. of Valid Votes	Percentage of total number of valid votes cast
Voted in Favour	48	32712405	100
Voted Against	0	0	0
Total	48	32712405	100
Invalid Votes	0	0	0

RESULT: Passed with Requisite majority



**Resolution – 4: Ordinary Resolution**

To approve appointment of M/s. D P Sarda & Co, Chartered Accountants, (Firm Registration No: 117227W), as the Statutory Auditor of the Company for a period of 3 years:

Voting Description	No. of Members	No. of Valid Votes	Percentage of total number of valid votes cast
Voted in Favour	48	32712405	100
Voted Against	0	0	0
Total	48	32712405	100
Invalid Votes	0	0	0

RESULT: Passed with Requisite majority

**Resolution – 5: Special Resolution**

To increase borrowing powers of the Company

Voting Description	No. of Members	No. of Valid Votes	Percentage of total number of valid votes cast
Voted in Favour	48	32712405	100
Voted Against	0	0	0
Total	48	32712405	100
Invalid Votes	0	0	0

RESULT: Passed with Requisite majority

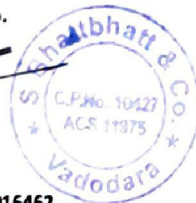
The relevant records relating to remote e-voting and e-voting were handed over to the Company Secretary authorized by the Board for safe keeping.

Thanking you,

For S Bhattbhatt & Co.



Suhans Bhattbhatt  
Proprietor  
UDIN: A011975C001016462



C.P. NO. : 10427  
M. NO. : A11975

Place: Vadodara  
Date: 27.09.2021